



ADB

ADB Support to Scaling up Adaptation Investments

National Adaptation Plan Writing Workshops for Asia-Pacific Least Developed Countries

12 July 2022

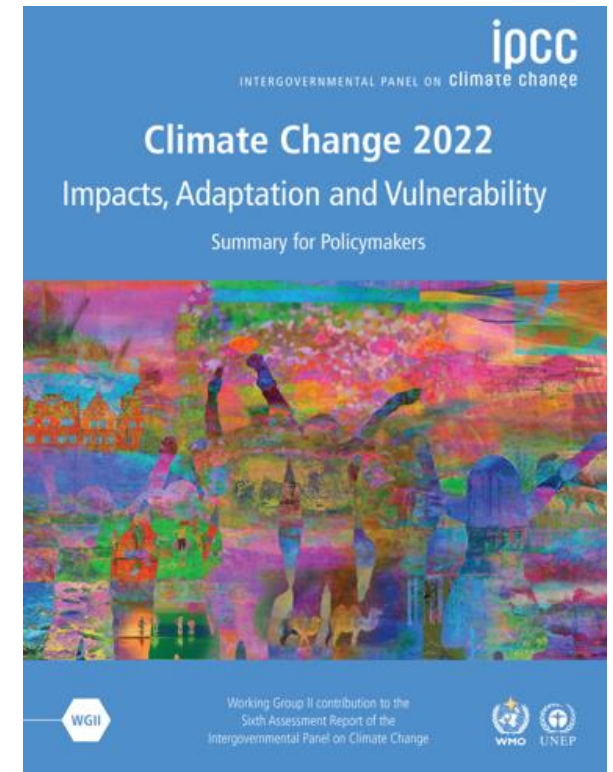
ADB Commitments in Scaling up Climate Adaptation

Issues:

- Climate change is **happening now** in Asia and the Pacific and is a harmful driver of **poverty, inequality, hunger and migration**
- Climate **adaptation finance gap** remains significant
- Need for increased focus on **outcomes** of climate adaptation actions

ADB commitment:

- Providing climate adaptation finance: **\$9billion** (2019-2024) and **\$34billion** (2019-2030)

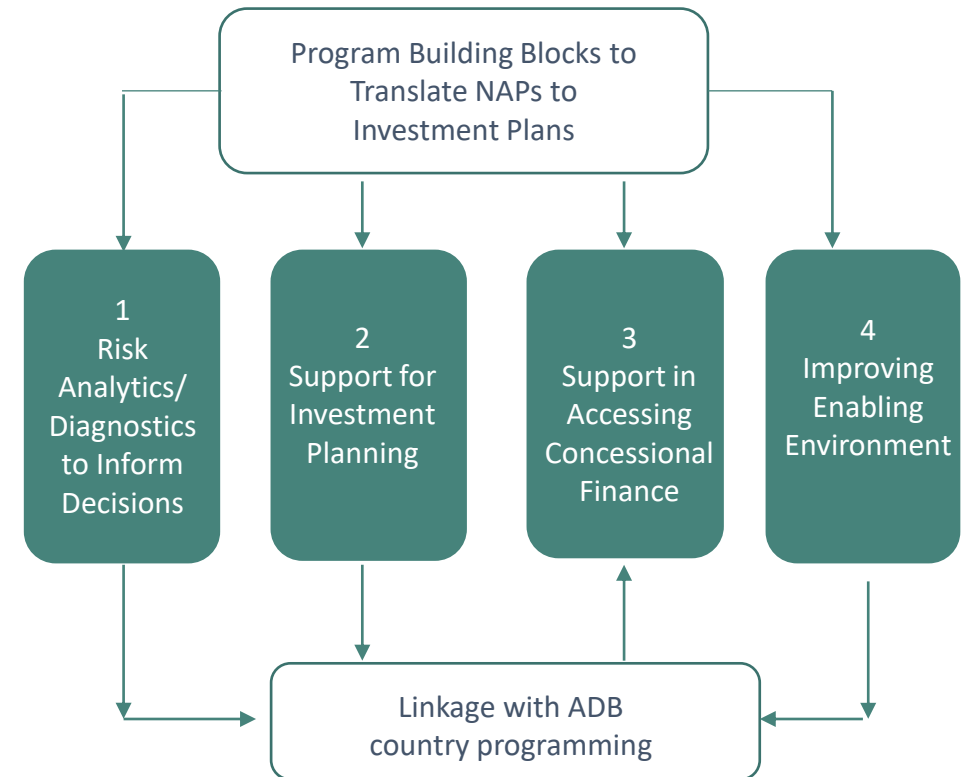


Identifying Climate Adaptation Investment Priorities

Outcome: Enhance capacity of identifying climate adaptation investment priorities enhanced

1. Identify climate adaptation investment priorities
2. Share and document knowledge on identifying climate adaptation priorities

Potential countries to be covered: Cambodia, Nepal, Bhutan (tbc)



Framework for Supporting DMCs Develop Adaptation Investment Plans

Financing Investments that Support Climate Adaptation Outcomes

- Support DMCs in better defining climate **resilience outcomes**
- **Identifying and developing projects** that explicitly support climate adaptation outcomes. Specific opportunities in
 - Agriculture and water resources
 - Urban development
 - Social development (health, education, social protection)
 - Private sector (agri-business)
- Supporting DMCs **access concessional climate finance** for investments supporting adaptation outcomes

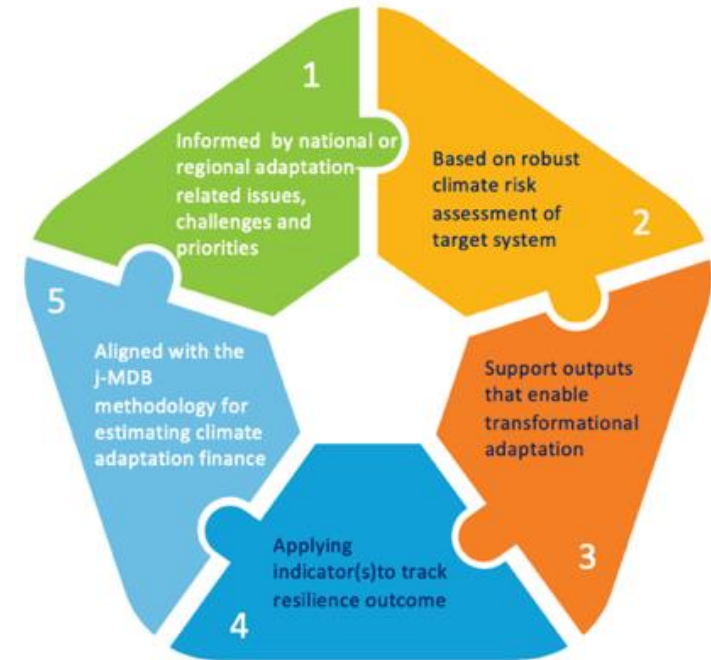
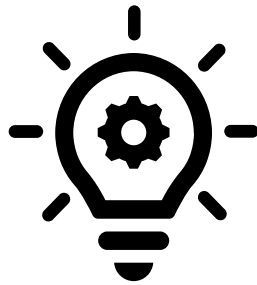


Figure: Principles for Development Investments Supporting Adaptation Outcomes

Improved Decision-Making for Climate Resilient Development in Asia and the Pacific

Outcome: To strengthen fiscal decision-making for climate resilient development through



1. Share knowledge emerging from **global good practices and processes**



2. Support to **strengthen in-country systems** for climate risk informed fiscal decision making



3. Support a sector to develop long-term **climate resilient development pathway**

Countries covered: Armenia, Indonesia and Mongolia



Thank you