



**GLOBAL ENVIRONMENT FACILITY**  
INVESTING IN OUR PLANET

## Least Developed Countries Fund (LDCF)

LEG and Africa NAP Writing Workshop

Comoros, 20-24 February 2023



Bolivia

# GEF: A GLOBAL PARTNERSHIP IN SUPPORT OF CLIMATE ACTION

Financial mechanism of  
5  
international  
Conventions

Largest multilateral  
environmental fund in  
the world



## 18 IMPLEMENTING AGENCIES



# GEF MANAGED CLIMATE FUNDS

**1. Least Developed Countries Fund (LDCF)**



**Established by COP7  
in 2001**

**2. Special climate Change Fund (SCCF)**



**3. Allocation for Climate Change Focal Area**



**4. Capacity Building Initiative for Transparency (CBIT)**



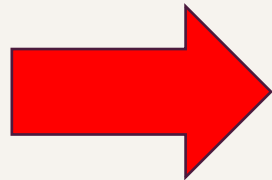
**Established by  
COP21 in 2015**

# LDCF: The fund of LDCs

**GEF-7**

**2018-2022:**

*\$10 million cap  
for each country  
(100% grants)*



**GEF-8**

**2022-2026:**

**\$20 million** cap for each country (100% grants)

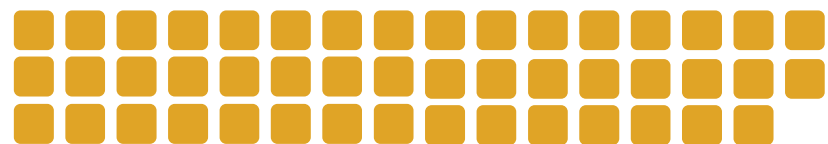
+ *Global and regional projects*

+ *3 dedicated support programs*

+ *Enhanced complementarity with GCF and AF*

# LDCF Support (July 2018-June 2022)

All 47 LDCs supported



**87**  
projects

**\$523.4**  
million

**Utilization rate** for LDCF resources for national projects in the GEF-7 period

**99.2%**



Nature-based Solutions



Climate-Resilient Agriculture and Value Chains



Climate Risk Insurance and Guarantee



Knowledge Exchange and Institutional Capacity



Coastal resilience



Access to IDA, leverage finance

# LDCF priority areas for 2022-2026

## PRIORITY AREA 1

### Scaling up finance

- *Policy coherence*
- *Institutional capacity*
- *Innovative financing mechanisms*
- *Tools and metrics*

## PRIORITY AREA 2

### Strengthening innovation and private sector engagement

- *Technology transfer and innovation*
- *MSME incubation and acceleration*
- *Inclusive microfinance*
- *Risk sharing to catalyze private investment*
- *Enabling private sector action*

## PRIORITY AREA 3

### Fostering partnership for inclusion & whole-of-society approach

- *Institutional strengthening and capacity building at all levels*
- *Partnerships with local organizations and systems to address social equity*
- *Innovative financing opportunities to support whole-of society approach*
- *Thought leadership through global partnerships and fostering enabling environment*

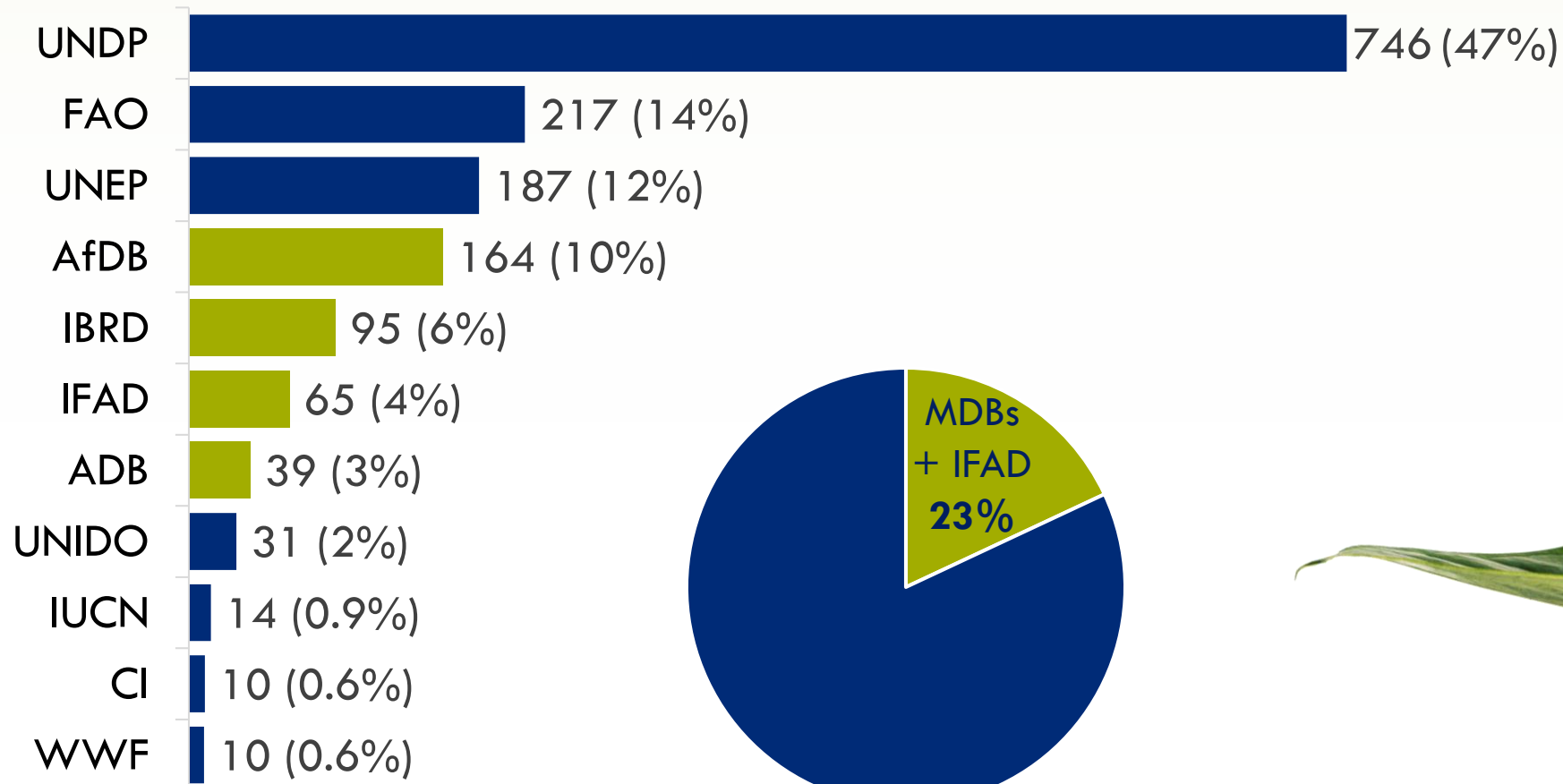


# LDCF AGENCY DISTRIBUTION

Since inception

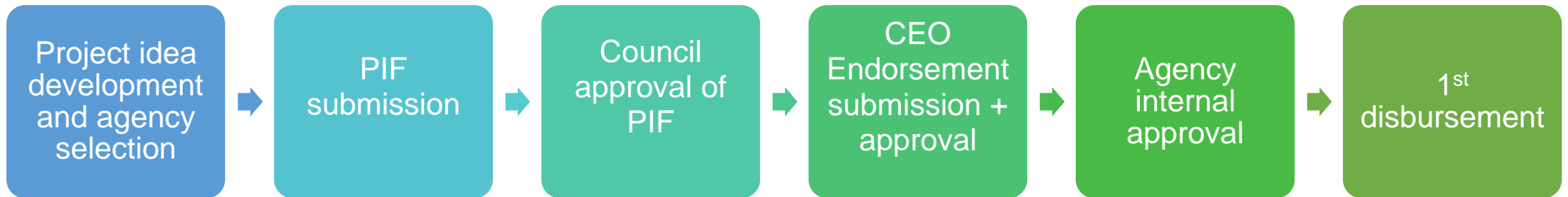
As of Sept 30, 2022

\$ millions



# GEF Project development cycle

---





# Dedicated programs



## Communications and Visibility Enhancement

4-year plan with a dedicated communication strategy & financial/human resources



## Outreach and Capacity Support for LDC and SIDS Planning and Programming

Enhanced support to LDCs/SIDS on project upstream workshops, investment planning, etc.



## Organizational Learning and Coordination

Dedicated program on learning and coordination at the fund and portfolio levels.

# Collaboration Among Climate Funds



## PROGRAMMING STRATEGY

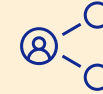
Close alignment with projects and programs of the GCF, Adaptation Fund, GEF Trust Fund and LDCF to mobilize finance at scale



## AGREEMENT AND ACTIVITIES

LDCF develop major initiatives and supports joint national investment planning with GCF

LDCF catalyze innovation and private sector action to enable broader investment by other funds



## COLLABORATION PLATFORM

A foundation for exchanging ideas and cross-learning on results, indicators and methodologies.

Adaptation Fund, CIF, GCF, NAMA Facility, GEF, LDCF, and SCCF engaged

## Long-Term Vision on Complementarity, Coherence, and Collaboration





GLOBAL ENVIRONMENT FACILITY  
INVESTING IN OUR PLANET

Thank you

# LDCF/SCCF Priority themes for 2022-2026



## **Agriculture, food security and health**

*Heightened focus on  
community wellbeing*

---

1



## **Water**

*Continued support to  
capture, store, conserve and  
enable easier and more  
reliable access to water*

---

2



## **Early warning and climate information systems**

*Expand access and strive  
for greater user uptake*

---

3



## **Nature-based solutions**

*High potential to  
deliver adaptation*

---

4