Readiness Delivery Partner

- Institutions selected by the NDA to implement activities approved under the Readiness and Preparatory Support Programme
- Provide services, e.g. development of readiness request proposals; implementation and supervision; fiduciary management; progress reporting; and project completion and evaluation

Examples: Global Green Growth Institute; Environmental Project Implementation Unit

Accredited Entity

- Design projects and develop funding proposals to be considered by GCF for financing based on country priorities
- Implement, deliver, monitor and report on the results of such activities
- Manage executing entities
- Develop and periodically update an entity work programme that is aligned with country programme

Examples: UNDP, IFC, GIZ FUNDACIÓN AVINA Deutsche Bank AG; XacBank

Executing Entity

- Any entity through which GCF proceeds are channeled or used for the purposes of a Funded Activity or part thereof
- An entity that executes, carries out or implements a Funded Activity, or any part thereof

Examples: XacBank, Central American Bank for Economic Integration, Burkina Rural Electrification Agency

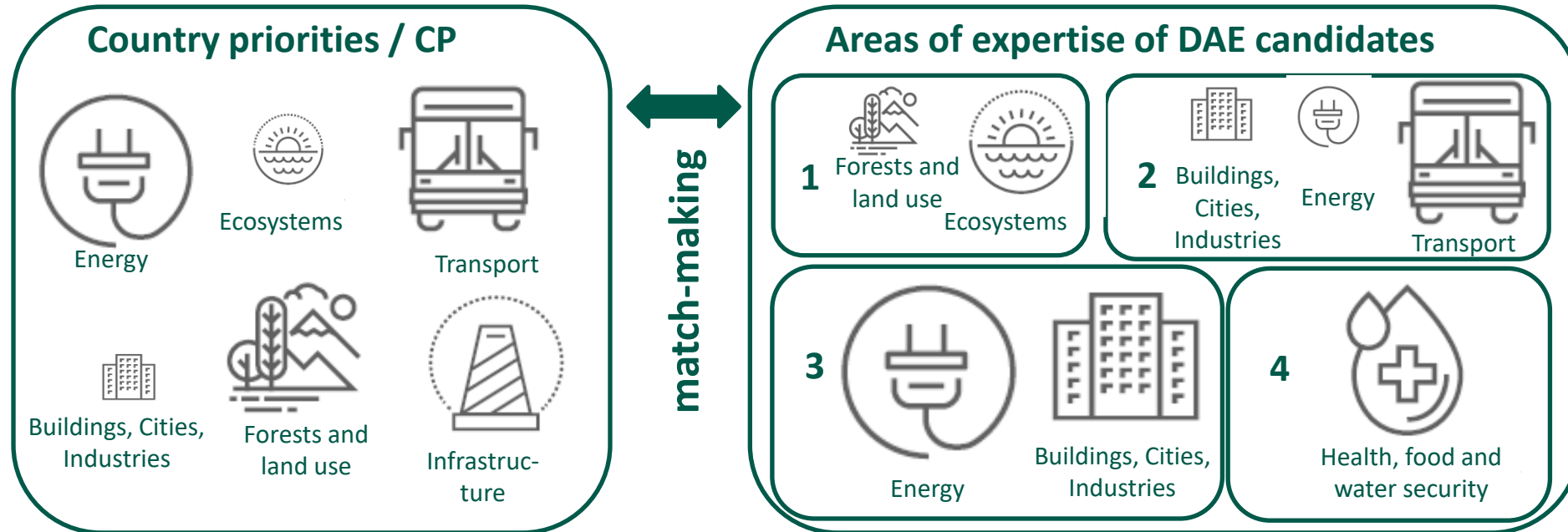# Accreditation Approach: Role of accredited entities
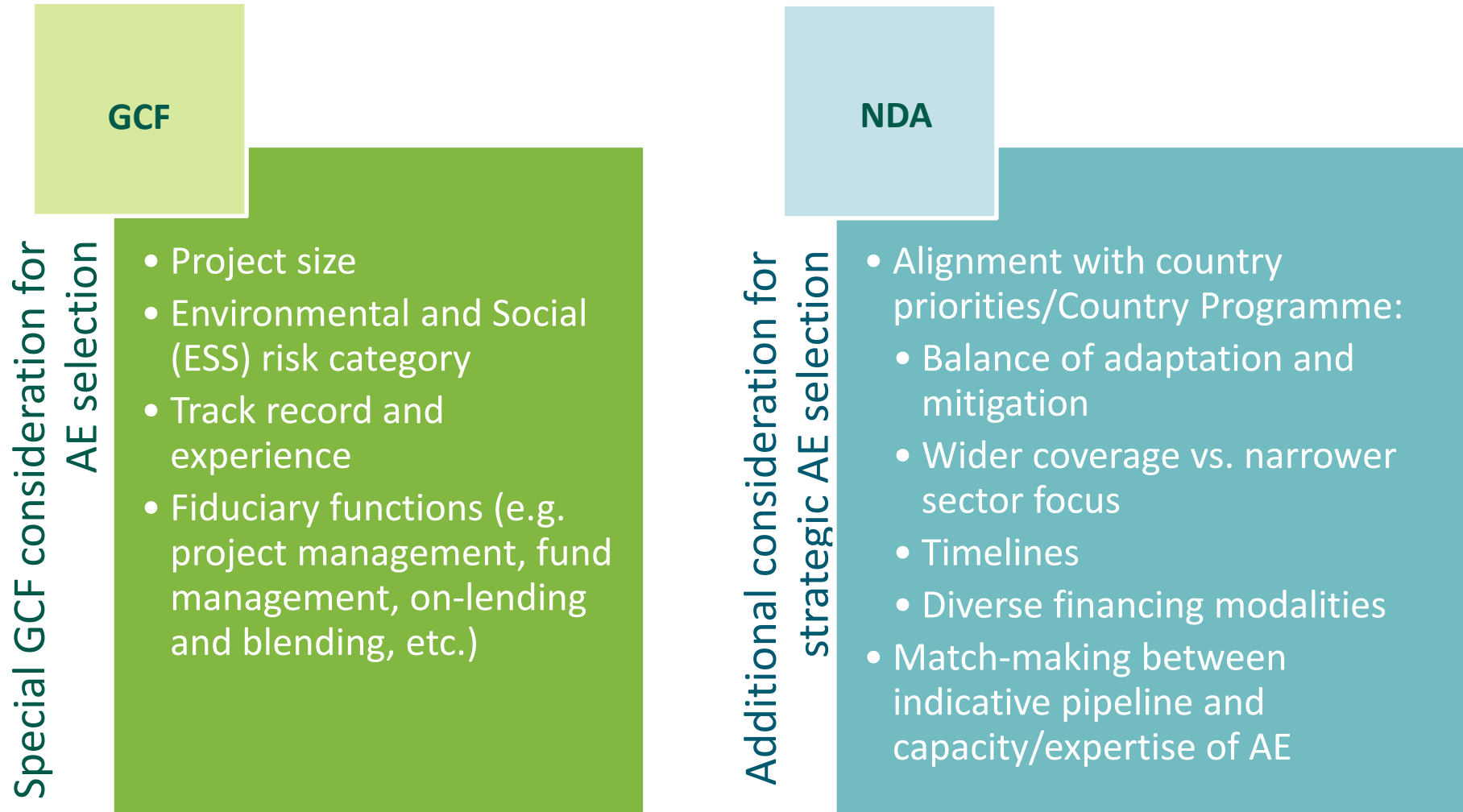
Key elements of an AE's role:

- **Design projects and develop funding proposals** to be considered by GCF for financing based on country priorities

- **Implement, deliver, monitor** and report the results of such activities

- **Develop and periodically update an entity work programme** while aligning it with country programmes (for regional DAEs and IAEs only)

Example: Selecting (and nominating DAEs)

Country priorities / CP

Energy

Ecosystems

Transport

Buildings, Cities, Industries

Forests and land use

Infrastructure

match-making ⟷

Areas of expertise of DAE candidates

1 Forests and land use — Ecosystems

2 Buildings, Cities, Industries — Energy — Transport

3 Energy — Buildings, Cities, Industries

4 Health, food and water security

✓ What is the value added of a DAE candidate in the context of CP and overall engagement with the GCF?

✓ How many and which DAE candidates (national or regional, public or private) provide value added in the context of CP and overall engagement?

✓ Has the DAE candidate the required (project management) expertise?

Considerations for cooperation with AE

Special GCF consideration for AE selection

GCF

- Project size
- Environmental and Social (ESS) risk category
- Track record and experience
- Fiduciary functions (e.g. project management, fund management, on-lending and blending, etc.)

Additional consideration for strategic AE selection

NDA

- Alignment with country priorities/Country Programme:
  - Balance of adaptation and mitigation
  - Wider coverage vs. narrower sector focus
  - Timelines
  - Diverse financing modalities
- Match-making between indicative pipeline and capacity/expertise of AE

Fit-for-Purpose Accreditation

Mandate & track record

- Alignment with Fund objectives
- At least 3 year of operations

Project size
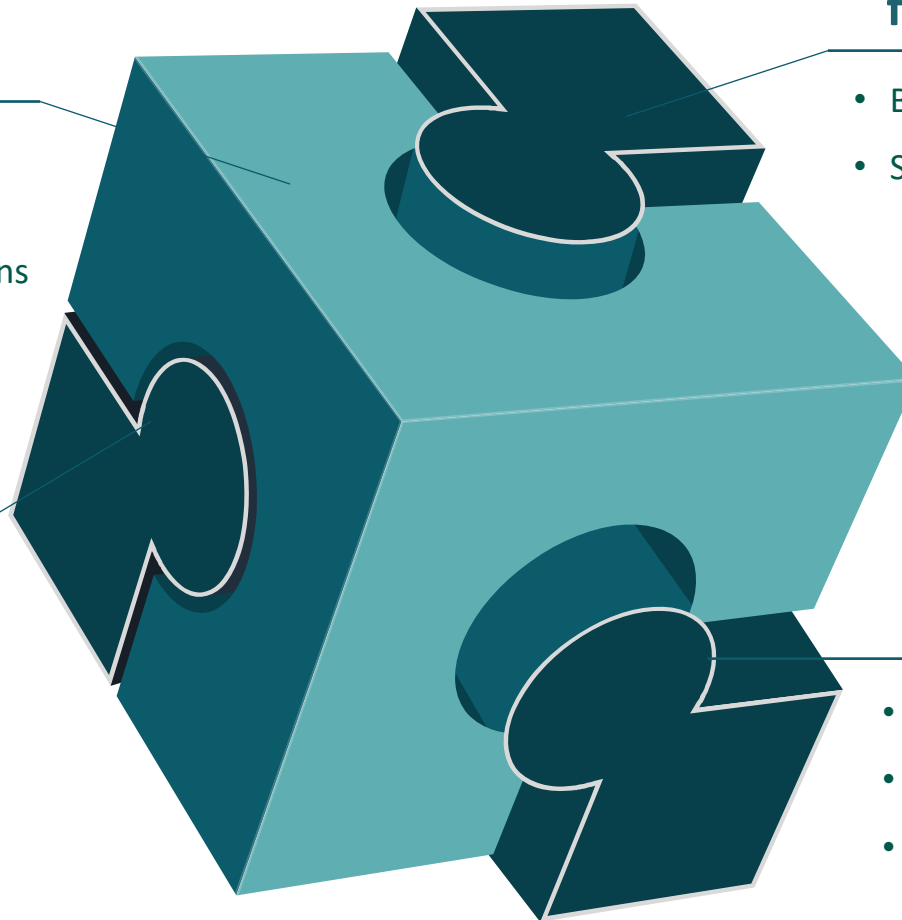
- Micro (<10M)
- Small (10-50M)
- Medium (50-250M)
- Large (>250M)

Fiduciary functions

- Basic
- Specialized

Environment & social risk category

- A (high)
- B (medium)
- C (minimal or no)

GCF Accredited Entities

- 114 accredited entities

- 51% national DAEs, 11% regional DAEs, 38% IAEs

- African regional DAEs: Attijariwafa Bank, Banque Ouest Africaine de Développement (BOAD), Development Bank of Southern Africa (DBSA), Observatoire du Sahara et du Sahel (OSS)

- IAEs working exclusively or mainly in Africa: African Development Bank (AfDB), Africa Finance Corporation (AFC), Acumen

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GCF's fiduciary standards, ESS and gender policy*

Basic Fiduciary Standards

- Key administrative and financial capacities
- Transparency and accountability

Specialized Fiduciary Standards

- Project management
- Grant award and/or funding allocation mechanisms
- On-lending and/or blending

Gender Policy

- Policies, procedures, and competencies

Environmental and Social Safeguards (ESS)

Institutional ESMS policy-level:
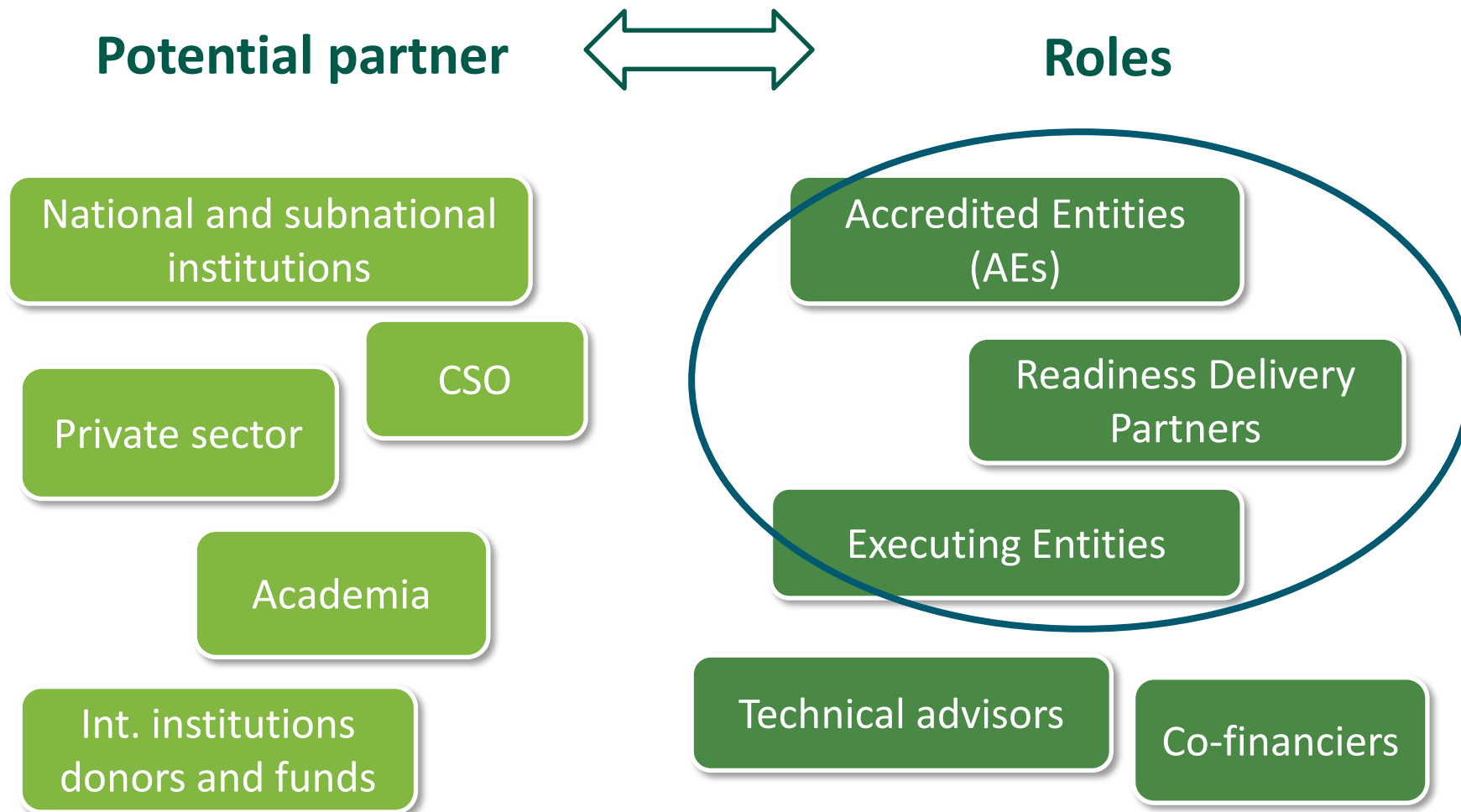✓ **Performance Standard (PS) 1:**
Assessment and management of relevant PS1-8 environmental and social risks and impacts through an environmental and social management (ESMS)
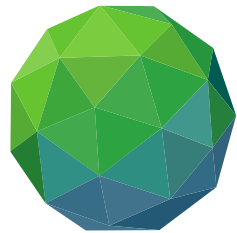
Project-level:
✓ **PS2**: Labor and working conditions
✓ **PS3**: Resource efficiency and pollution prevention
✓ **PS4**: Community health, safety and security
✓ **PS5**: Land acquisition and involuntary resettlement
✓ **PS6**: Biodiversity conservation and sustainable management of living natural resources
✓ **PS7**: Indigenous peoples
✓ **PS8**: Cultural heritage

* For more details, refer to the initial guiding accreditation framework, fiduciary standards, Interim Policy on Prohibitive Practices, ESS, Information Disclosure Policy for E&S report disclosure requirements, and gender policy.

Potential partners and roles

Potential partner ⟷ **Roles**

Potential partner:
- National and subnational institutions
- CSO
- Private sector
- Academia
- Int. institutions donors and funds

Roles:
- Accredited Entities (AEs)
- Readiness Delivery Partners
- Executing Entities
- Technical advisors
- Co-financiers

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