



**SESSION: ACCESSING ADAPTATION
FINANCE (FOR NATIONAL AND REGIONAL ENTITIES)**

DATE: 29 AUGUST 2023

TIME: 16:00-17:30



Under the United Nations Framework Convention on Climate Change (UNFCCC), national and regional entities are important components of the Convention's financial mechanisms established to support countries in addressing climate change. There is growing recognition of the importance of enhancing country ownership of climate action, within which a key focus has been on strengthening national and regional institutions to access funding and implement climate finance projects.

The national implementing entity (NIE) direct access modality in the Adaptation Fund (AF) and the direct access entity (DAE) modality in the Green Climate Fund (GCF) are entry points for national and regional entities to directly access finance and manage projects. The main aim of these modalities is to promote country ownership, stronger accountability of countries, and ultimately ensure the sustainability of interventions; and the benefits of direct access are many. Due to lack of capacity and resources constraint direct access and implementation and delivery of projects within time faces numerous challenges. DAE requires more capacity building and enabling environments to ensure project origination to implementation.

To this end, GCF works on strengthening the capacity of developing countries, DAEs and other relevant country stakeholders, including the local private sector and civil society organisations through respective NDAs. The adoption of GCF's new Strategic Plan for the next programming cycle also demonstrates GCF's ambition and commitment to further galvanizing its support for its clients, including DAEs.

In the Revised Strategy for the Readiness and Preparatory Support Programme, which is pending Board adoption, DAEs are expected to receive specific attention through support from the early stages of project development with alignment to the GCF's investment criteria to later stages during funding proposal development and continuing through to project implementation. In addition, GCF and AF also work in tandem to provide tailored support to DAEs and NIEs through their joint initiatives for enhancing complementarity and coherence, including via implementing a dedicated multi-country readiness grant for Community of Practice for DAE (CPDAE).

With decades of experience and a global portfolio of over USD 5 billion of climate finance flowing through UNDP to countries to tackle climate change issues, UNDP is one of the largest partners implementing climate finance and a trusted service provider for countries.

Building on UNDP’s history of proven expertise and experience, the demand for assistance has grown in scope and scale, including requests from national and regional entities and other development partners seeking UNDP’s direct support in capacity building, training, building pipelines for climate financing, project design & implementation support and more. Many of the partners seeking support are also actively engaged in the NAP Expo forum and will be present.

In this context, UNDP is proposing to deliver a dedicated session during the Regional NAP Expo for Asia and the Pacific for interested national and regional entities on accessing climate adaptation finance.

THIS SESSION WILL BE DELIVERED IN CONSULTATION WITH THE VERTICAL FUND PARTNERS AND WOULD PROVIDE AN OVERVIEW OF THE FOLLOWING KEY TOPICS:

TOPICS	RESPONSIBLE	TIME
Climate policy and adaptation finance architecture, sources of funds, governance mechanisms and financial instruments	UNDP	10 min
Updated Strategic Plan (USP) for Green Climate Fund, Relationships with other Entities and Investment Criteria for GCF funding	GCF	15 min
Adaptation Fund programming requirements	AF	10 min
Moderated session on sharing experience on project cycle management, including fund-specific processes (origination – closure) and requirements (technical, financial, environmental social safeguards, gender, etc.)	GCF, UNDP, AF, DAE/NIE	20 min
Discussions/ Question and Answer	All participants	30 min

SPEAKERS



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REGIONAL TECHNICAL SPECIALIST,
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JIHYEA KIM, PROGRAMME AND POLICY
SPECIALIST, UNDP - BPPS
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CHONGGUANG YU (CHARLES), REGIONAL
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HANSOL PARK, CLIMATE POLICY AND
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SAMUEL PARTEY, CLIMATE
IMPACT SPECIALIST, GCF



YOUNG HEE LEE, GOVERNANCE
SPECIALIST AND GENDER
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ORGANIZER FOCAL POINTS:

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