



# Bridging the Gap between Adaptation Planning, Financing and Implementation

Session: Regional Approaches in Implementing NAP

NAP Expo for Asia and the Pacific

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## Issues: Gap Between Adaptation Planning, Financing and Implementation

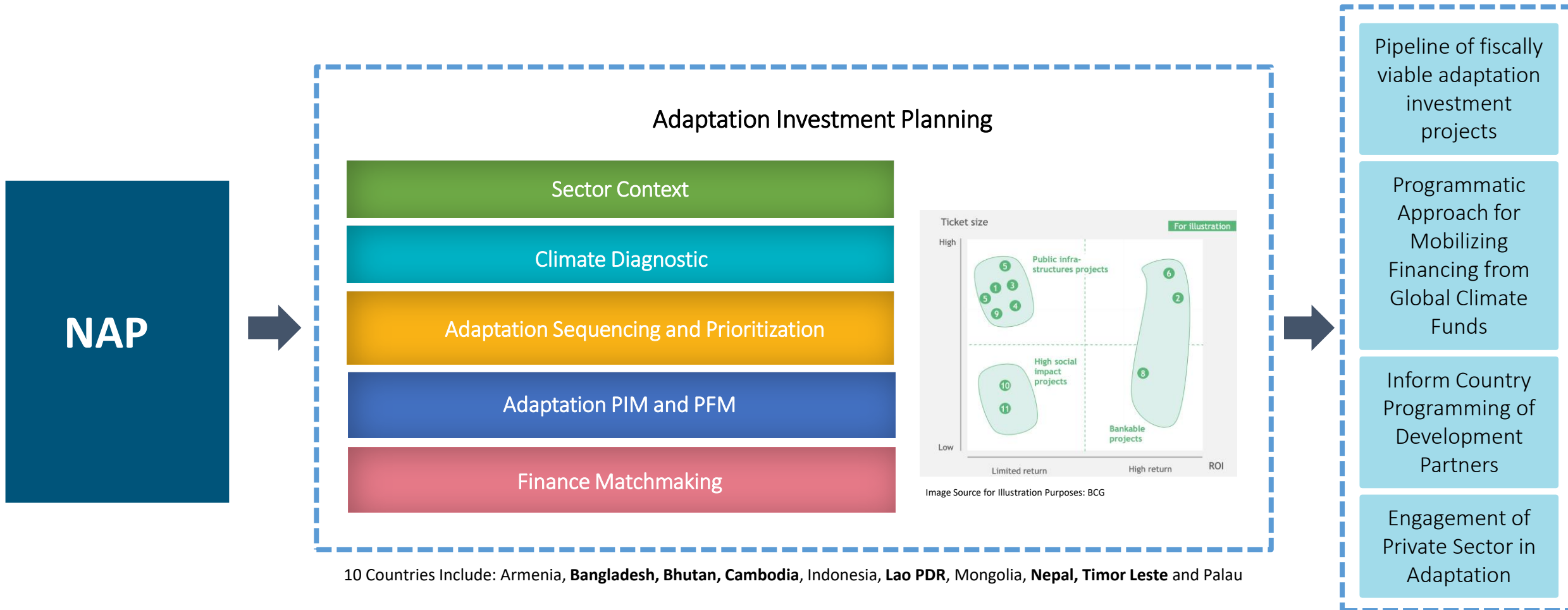


Image Source: Prothom Alo

- Climate crisis unfolding at a **faster** and **larger scale** compared to planning processes.
- Adaptation planning **largely standalone** and disjointed from wider in-country planning processes.
- Serious **gap** between current levels of adaptation (**incremental**) implementation and needs (**transformational**).
- Implementation remains largely **project-based** with missed opportunity to mobilize long-term financing.
- Climate adaptation **finance needs are high** (\$47.4 billion up to 2050) but large gap in current levels of financing.
- Development partner support remains largely **“individual”**.

# Attempted Solution: Bridging the Gap between Adaptation Planning, Financing and Implementation

**Adaptation Investment Planning:** An initiative ongoing in **10 countries** in Asia and the Pacific Region



Concept Source: ADB

# Enabling Factors for Success

- Anchor NAP investment planning process within **country planning and budgeting systems** and with strong role played by **Ministry of Finance**.
- Be aware of **country fiscal space** and identify adaptation priorities and **“realistic” sources of financing**.
- Engaging with **domestic private sector** and institutions setting regulatory processes to govern the private sector.
- Bring together **key financial partners** from the very beginning of the initiative.
- Linking with **global and regional initiatives** such as NAP Global Network and Adaptation Pipeline Accelerator.



*Image Source: ADB*



**Thank you**