



# GCF collaboration with the private sector

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GCF Secretariat

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# Who we are



**01**

The world's largest  
climate fund

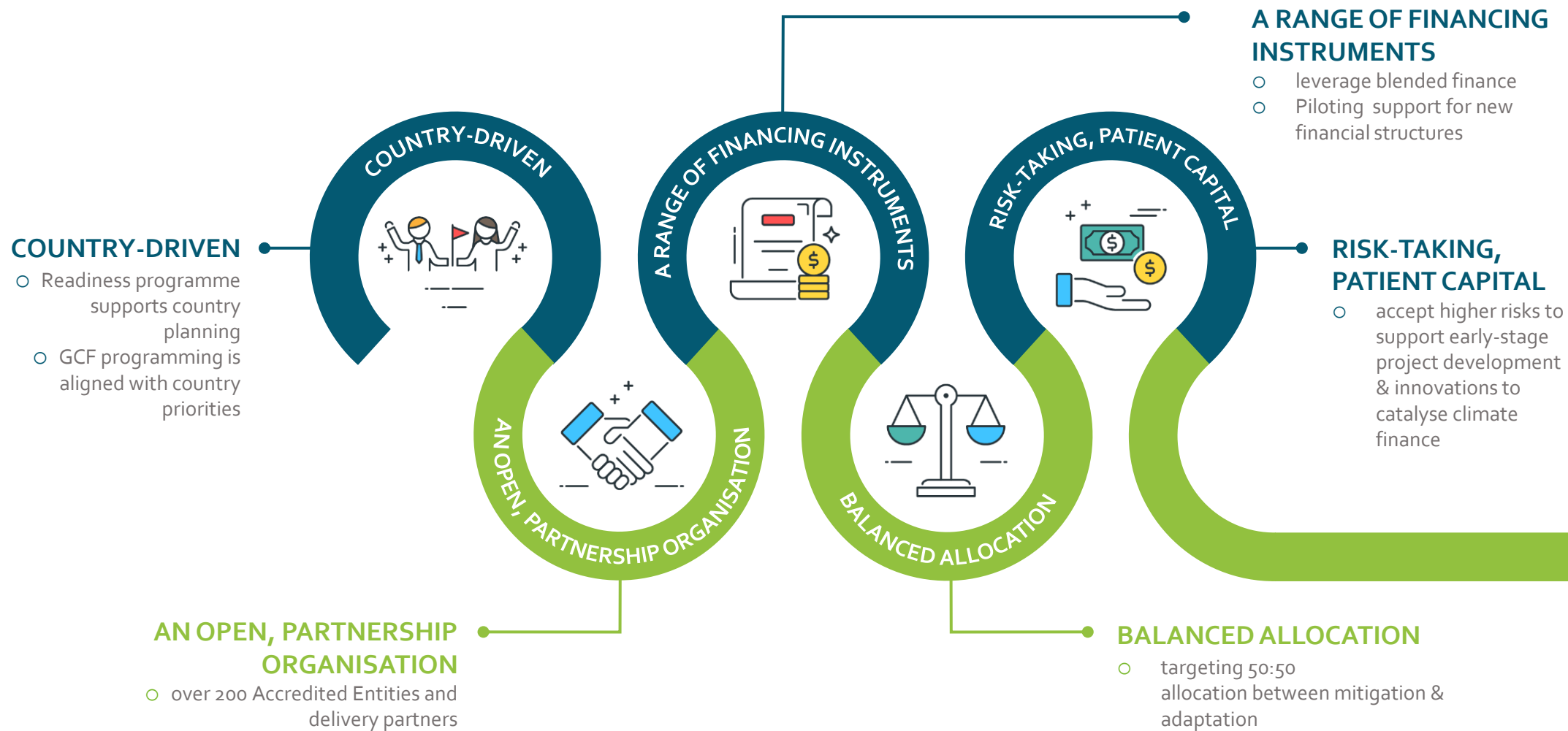
**02**

Set up by the  
UNFCCC, and serving  
the Paris Agreement

**03**

Supporting developing  
countries to transition to  
low-emission, climate-  
resilient societies

# How we work



# WHERE WE FOCUS

## Reduced Emissions from:



Energy generation  
and access



Transport



Buildings, cities,  
industries and  
appliances



Forests and  
land use

## Increased Resilience of:



Livelihoods of people  
and communities



Health, food and  
water security

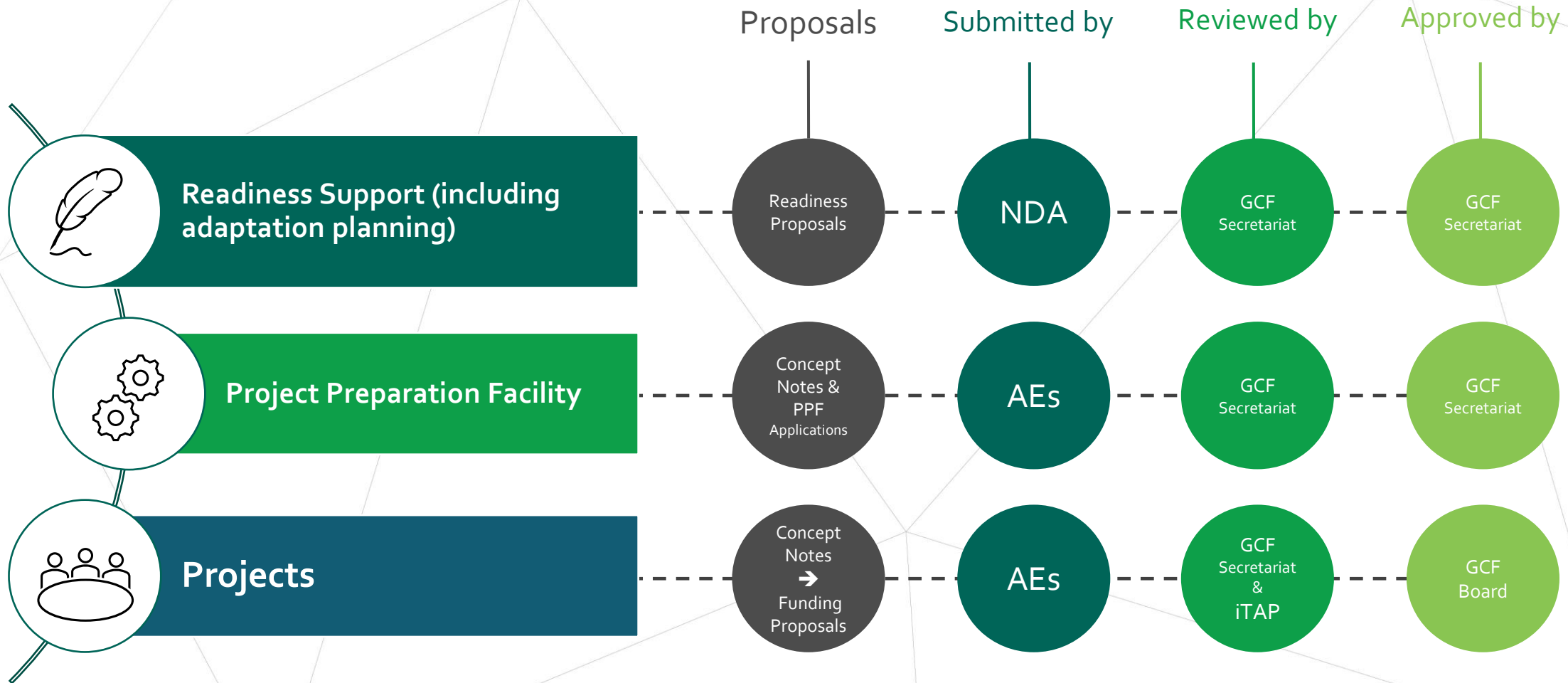


Infrastructure and  
the built environment



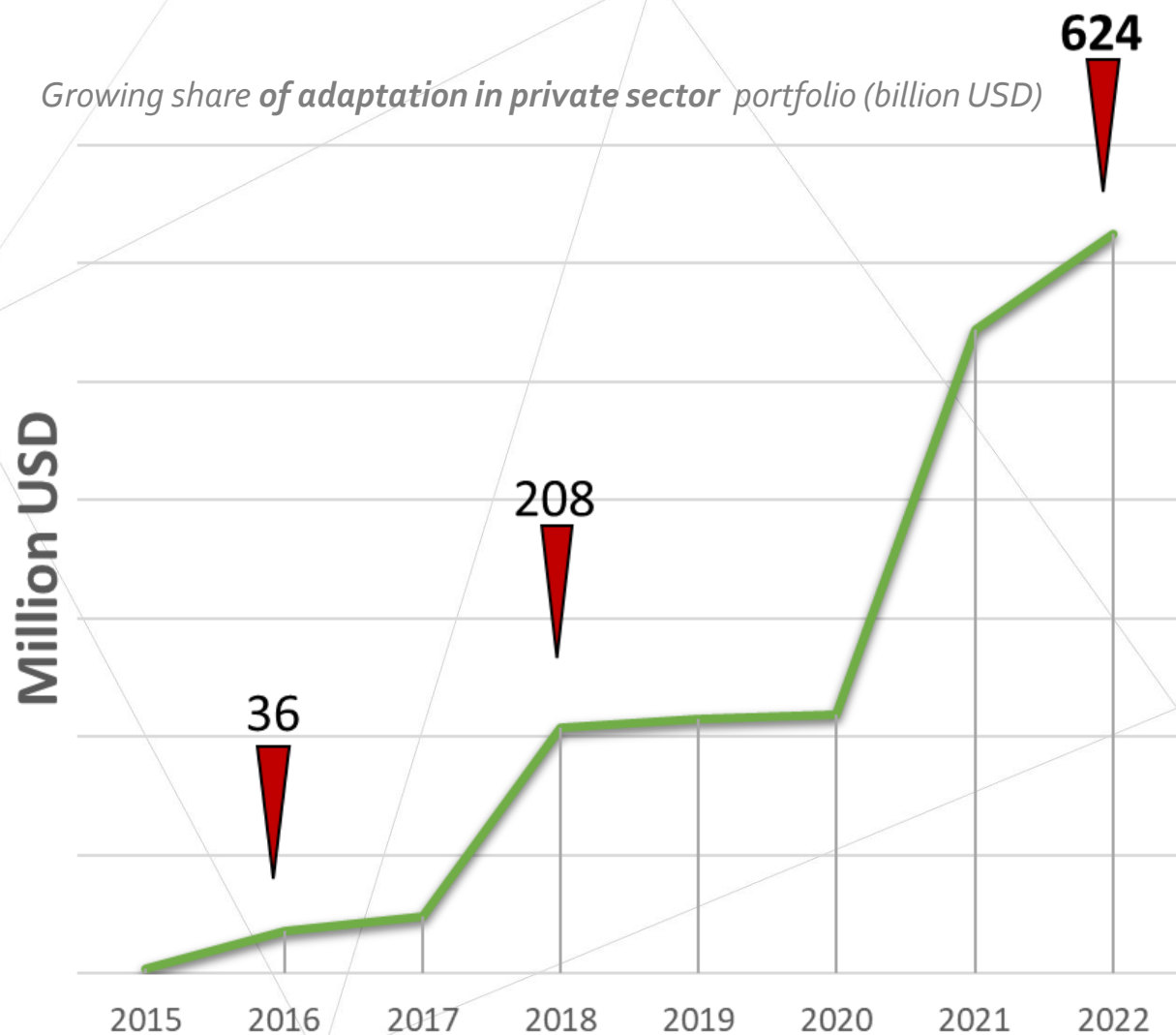
Ecosystems and  
ecosystem services

# Delivering adaptation support through



# GCF Private Sector support for Adaptation

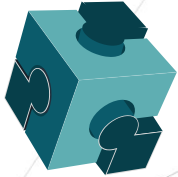
*Growing share of adaptation in private sector portfolio (billion USD)*



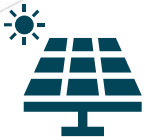
**GCF's Private Sector Adaptation support is growing rapidly**



# GCF Private Sector Strategy



The **GCF [Private Sector Strategy](#) (B.33)** promotes a **conducive investment environment** for combined climate and economic growth activities



The Strategy highlights the importance of **investing in technology** to scale adaptation impact



The Strategy will aim at **leveraging a wide range of financial instruments** to enable the development of fit-for-purpose blended finance instruments



The Strategy aims to **expand the private sector adaptation portfolio by focusing on new asset classes**, including climate-resilient infrastructure

# FP205

|                             |   |
|-----------------------------|---|
| <b>Project</b>              | Infrastructure Climate Resilient Fund (ICRF)  |
| <b>GCF Financing</b>        | USD 253,755,000                               |
| <b>Accredited Entity</b>    | Africa Finance Corporation                    |
| <b>Financial Instrument</b> | Equity Grant                                  |
| <b>Beneficiaries</b>        | Direct: +50 million<br>Indirect: +144 million |

## How?

- ✓ GCF will supply the catalytic first loss equity to catalyze investments from the **private sector** and pension funds.
- ✓ The ICRF will support the development of CRI projects in a region struggling to unlock such funding.

## Result Areas



Infrastructure and built environment



Livelihoods of people and communities

Total value

**765.1**

million USD

Reaching to

**19**

countries including  
LDCs and African  
States



# FP179

|                             |   |
|-----------------------------|---|
| <b>Project</b>              | Tanzania Agriculture Climate Adaptation Technology Deployment Programme |
| <b>GCF Financing</b>        | USD 100,000,000   |
| <b>Accredited Entity</b>    | CRDB Bank Plc   |
| <b>Financial Instrument</b> | Loan<br>Guarantee<br>Grant  |
| <b>Beneficiaries</b>        | Direct: +1.2 million<br>Indirect: +4.9 million                          |

Total value  
**200**  
million USD

## How?

- ✓ Facilitating access to agriculture climate adaptation technologies (lending and de-risking facility)
- ✓ Strengthening awareness of climate threats and risk-reduction processes among governments, industry actors and the financial sectors.
- ✓ Developing a weather-indexed parametric insurance product for farmers.

## Result Areas

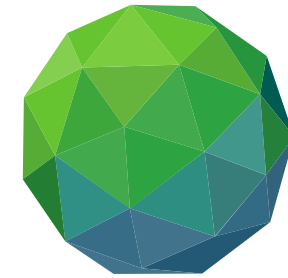


**Health, food and water security**



**Livelihoods of people and communities**

# THANK YOU



GREEN  
CLIMATE  
FUND

## CONTACT INFORMATION

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# Readiness Programme

Designed to strengthen institutional capacities, governance mechanisms, and planning and programming frameworks for the purpose of establishing a transformative, long-term climate action programme for countries.

## OBJECTIVES

|               |   |
|---------------|---|
| OBJ. 1        | Capacity Building   |
| OBJ. 2        | Strategic Frameworks  |
| <b>OBJ. 3</b> | National Adaptation Plans and Adaptation Planning Processes |
| OBJ. 4        | Pipeline Development (CN, FP)                               |
| OBJ. 5        | Knowledge sharing and learning                              |

NAP  
proposals



**Outcome 3.1:** Adaptation planning governance and institutional coordination strengthened

**Outcome 3.2:** Evidence basis produced to design adaptation solutions for maximum impact

**Outcome 3.3:** Private sector engagement in adaptation catalysed

**Outcome 3.4:** Adaptation finance increased

# Readiness financing windows

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## ANNUAL

**Up to USD 1 million per country per year**

12 to 36 months (multi-year proposals)

Objetives 1, 2, 4 y 5

## ADAPTATION PLANNING

**Total of USD 3 millions** that can be used in several time periods

+12 months proposals

Objetive 3

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## Readiness Programme (Adaptation Planning)

- ✓ Supporting through **grants** and **technical assistance**
- ✓ Cap per country
  - **Readiness:** \$ 1 million/year
  - **NAP:** \$3 million



### Outcome 3.1

Adaptation planning governance & institutional coordination



### Outcome 3.2

Evidence basis used to design adaptation solutions for maximum impact



### Outcome 3.3

Private sector engagement in adaptation catalyzed



### Outcome 3.4

Adaptation finance increased

to date

**661**

approved  
proposals

equivalent to

**480**

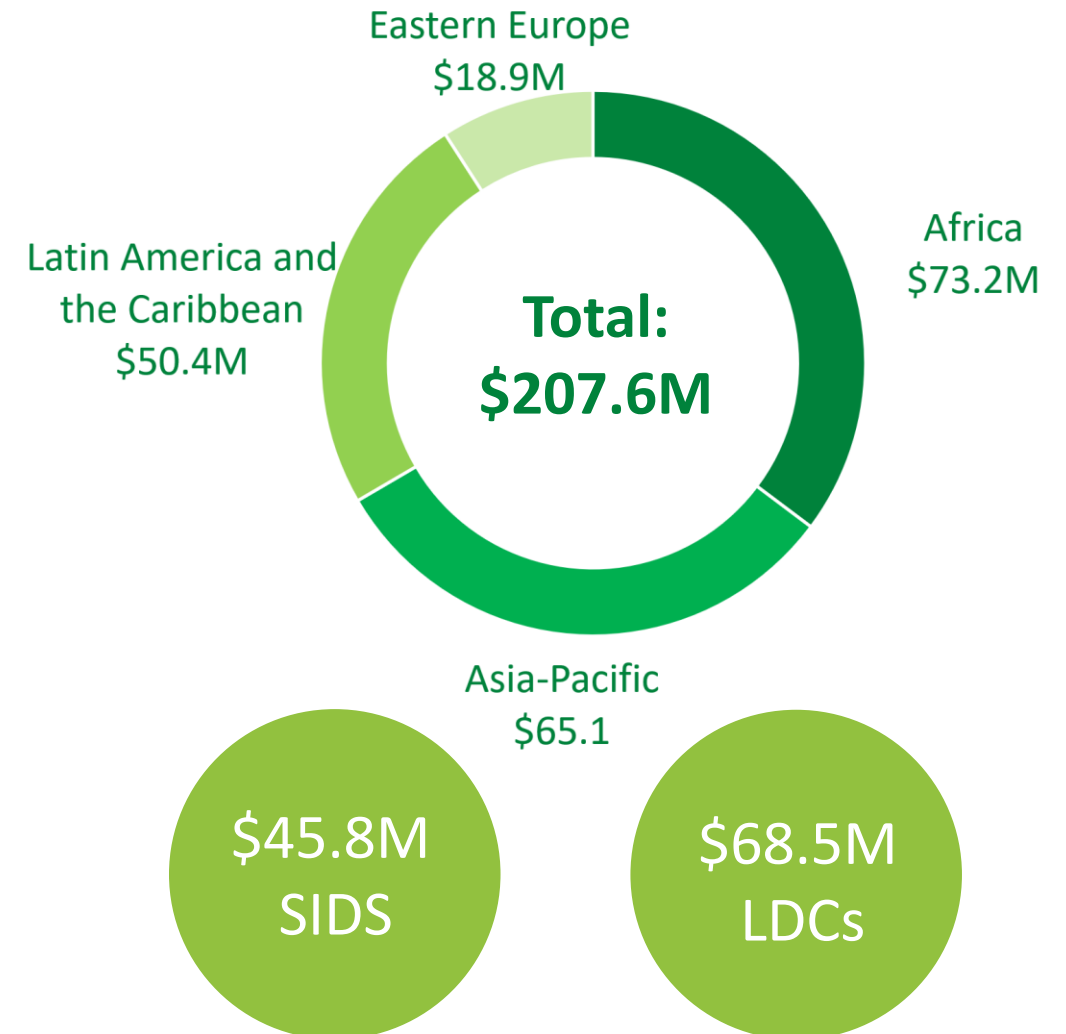
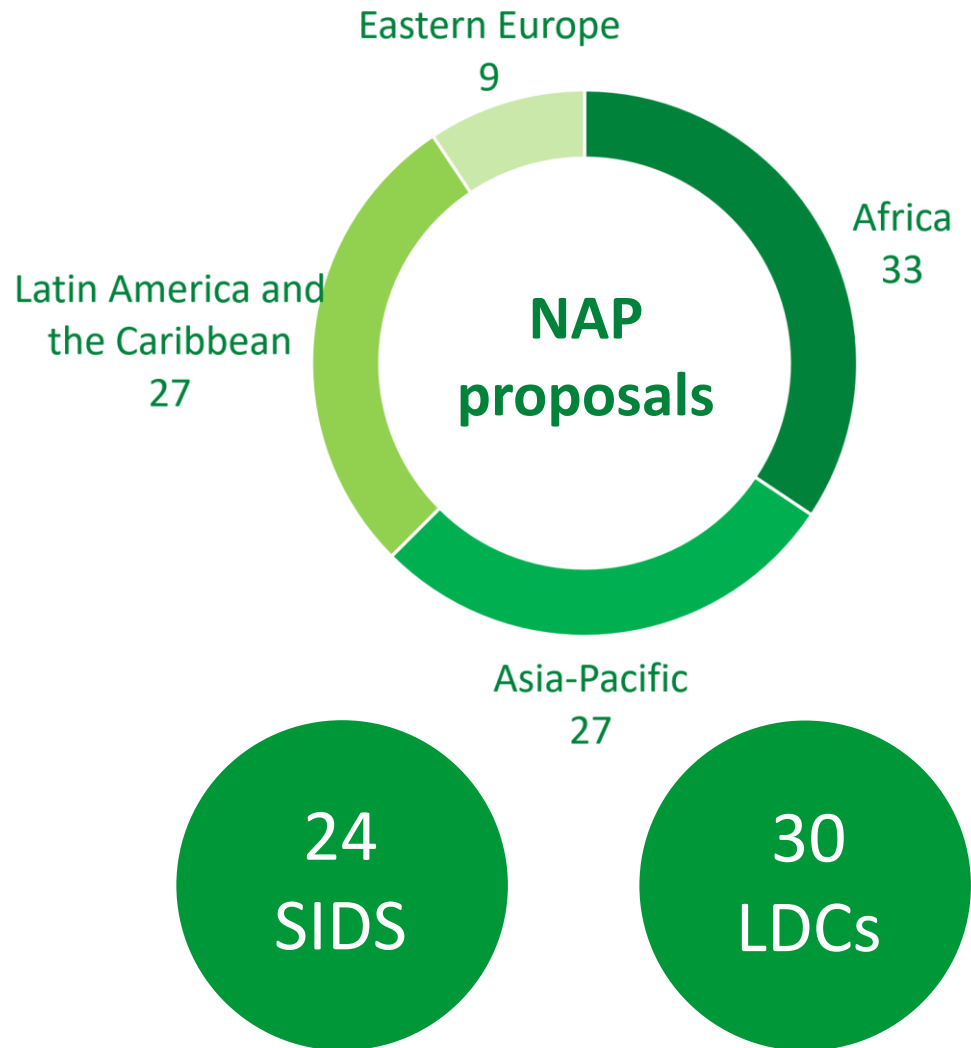
Million USD

reaching to

**141**

Countries

# NAP Readiness portfolio



# Jamaica NAP

JAMAICA

JAM-RS-007



Subnational LoCAL Performance-Based Climate Resilience  
Financing Mechanism in Jamaica Ja-NAP Phase II

## Outcomes

- **Output 3.1.1:** The increase of the awareness and capacities to pursue climate change adaptation at the subnational level
- **Output 3.1.2:** Technical assistance provided to enhance subnational identification of climate risks and access to climate information for context specific climate adaptation planning
- **Outcome 3.2.1:** Bottom-up climate adaptation costs provided to all levels of government to inform adaptation and risk avoidance investments (near, mid and longer term)
- **Outcome 3.2.1:** Climate change adaptation is mainstreamed into pilot Parish plans and technical training is provided to Parish stakeholders on annual planning and budgeting cycle
- **Outcome 3.4.1:** Identifying sources for financial mobilization for climate resilient investments at the subnational level
- **Outcome 3.4.2:** Designing LoCAL Facility with supporting PBCRG and APA manuals
- **Outcome 3.4.3:** A Concept Note based on establishing Phase I of the LoCAL programme

**Amount approved:** USD 1,000,000

**Year of approval:** 2023

**Delivery partner:** United Nations Capital  
Development Fund (UNCDF)

**Duration:** 24 months

# Saint Lucia NAP

SAINT LUCIA

LCA-RS-005



Enhancing Saint Lucia's National Adaptation Plan Process through the Elaboration of Sector Strategies and Action Plans, a Strengthened Evidence Base, and Improved Private Sector Engagement

## Outcomes

- **Output 3.1:** Strengthened capacity of decision-makers in NAP priority sectors to develop and implement sectoral adaptation strategies and action plans, and to access climate finance.
- **Output 3.2.1:** Baseline understanding of current state of information on climate change risks to Saint Lucia's coasts.
- **Output 3.2.2:** Coastal mapping and modelling developed.
- **Output 3.2.3:** Vulnerability, Risk and Economic Impact Assessment.
- **Output 3.3.1:** Enhanced participation and engagement of critical private sector actors in NAP implementation through the implementation of the Private Sector Engagement Strategy (PSES).
- **Output 3.4.1:** Prioritized Adaptation Pipeline with up to two GCF concept notes developed and submitted.

**Amount approved:** USD 1,742,759

**Year of approval:** 2022

**Delivery partner:** International Institute for Sustainable Development

**Duration:** 30 months



## FOCUS ON OUTCOME 3.3: Private sector engagement



# CAMBODIA NAP

CAMBODIA

KHM-RS-009



Establishing an Evidence-Based National Adaptation Plan NAP process at National and Subnational Scales in Cambodia Phase 1

## Outcomes

- **Output 3.3.1.** : Conduct research on climate change impacts on private sector in Cambodia to provide a baseline analysis with its impacts on private sector and recommendations for private sector adaptation planning. The report will be used to inform subsequent activities, including the private sector roundtable, the private sector capacity building program on climate change adaptation, and the information products for the private sector.
- **Output 3.3.2.:** Produce informational radio programs which will illustrate case studies/stories of climate vulnerability and risk and link them to elements of the NAP process.
- **Output 3.3.3.:** Information about Cambodia's NAP process disseminated.

Amount approved: USD 1,602,097

Year of approval: 2022

Delivery partner: Cambodia, DCC of the General Secretariat of the National Council for Sustainable Development

Duration: 18 months



## Funding Proposals

Financing adaptation sectors such as:



- New adaptation business models, scale-up approaches and de-risking adaptation projects to attract the **private sector**.
- At least **50% of adaptation funding** goes to particularly vulnerable countries, including **LDCs, SIDS, and African States**.

**51%** • **3.8**  
adaptation in approved FP • Billion USD equivalent

# FP179



|                             |   |
|-----------------------------|---|
| <b>Project</b>              | Tanzania Agriculture Climate Adaptation Technology Deployment Programme |
| <b>GCF Financing</b>        | USD 100,000,000   |
| <b>Accredited Entity</b>    | CRDB Bank Plc   |
| <b>Financial Instrument</b> | Loan<br>Guarantee<br>Grant  |
| <b>Beneficiaries</b>        | Direct: +1.2 million<br>Indirect: +4.9 million                          |

Total value  
**200**  
million USD

## How?

- ✓ Facilitating access to agriculture climate adaptation technologies (lending and de-risking facility)
- ✓ Strengthening awareness of climate threats and risk-reduction processes among governments, industry actors and the financial sectors.
- ✓ Developing a weather-indexed parametric insurance product for farmers.

## Result Areas



**Health, food and water security**



**Livelihoods of people and communities**

# FP157

|                             |  |
|-----------------------------|--|
| <b>Project</b>              | Coastal Resilience to Climate Change in Cuba through Ecosystem Based Adaptation - "MI COSTA" |
| <b>GCF Financing</b>        | USD 23,927,294   |
| <b>Accredited Entity</b>    | UNDP   |
| <b>Financial Instrument</b> | Grant  |
| <b>Beneficiaries</b>        | Direct: 444,793<br>Indirect: 879,321   |

Total value  
**44.3**  
million USD

## How?

- ✓ Employing an ecosystem-based adaptation approach including a focus on the full coastal marine landscape for coastal protection and disaster risk reduction
- ✓ Restoring mangroves, swamp forests and grass swamps to improve the health of seagrass beds and coral reefs
- ✓ Training 60 percent of the population within the targeted municipalities on how to protect ecosystems to enhance climate adaptation.

## Result Areas



**Ecosystem and Ecosystem services**



**Livelihoods of people and communities**