



**Caribbean Community
Climate Change Centre**

"Building resilience. Securing our future."

MOBILIZING CLIMATE FINANCE FOR ADAPTATION: THE ROLE OF REGIONAL ACCREDITED ENTITIES

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SANTIAGO, CHILE*



CCCCC's mandate is to coordinate the Caribbean's response to climate change

- Established in 2002 via CARICOM Heads of Government as a **non-subvention receiving entity**
- Became Operational in 2004; **official opening August 2, 2005**
- Registered with the United Nations under 102 of the Charter United Nations Carter
- Recognized as Centre of Excellence by UNITAR



***A resilient and
sustainable
Caribbean region
for all.***

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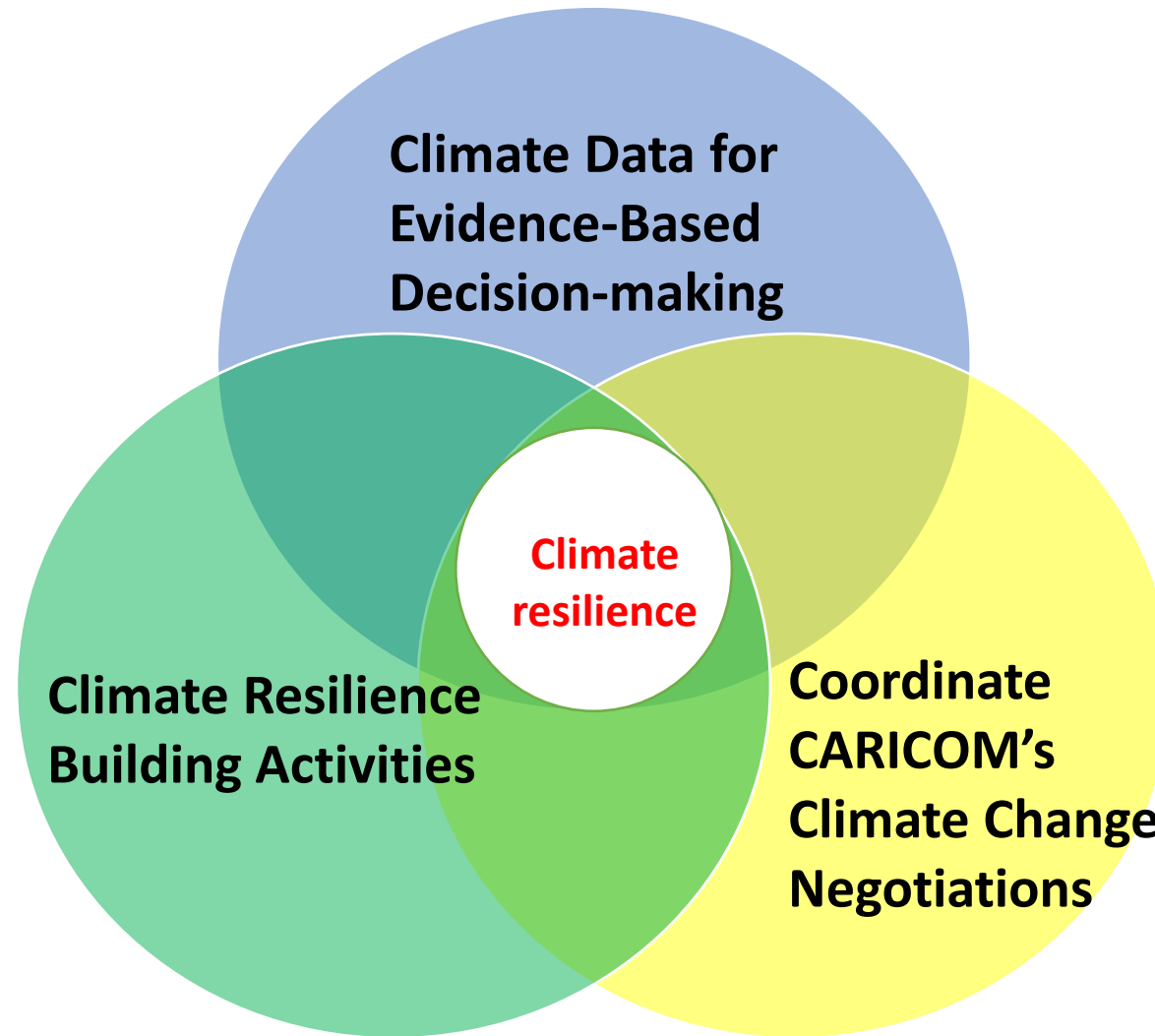


CCCCC's Mission

The Centre will initiate and coordinate the delivery of innovative, transformative and evidence-based climate change solutions to improve the resilience of the Caribbean and its people



CCCCC provides three Core Services to CARICOM

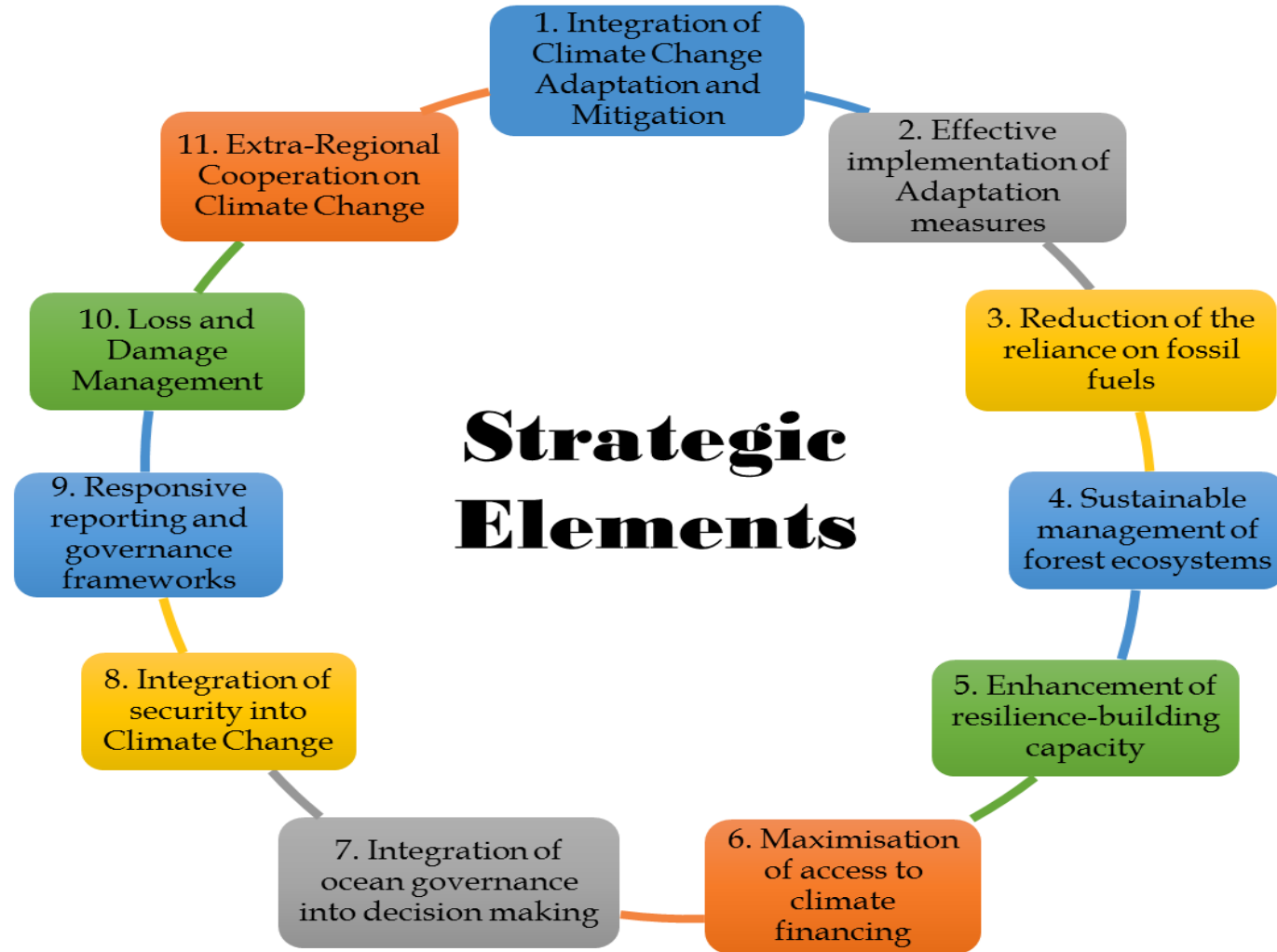


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Revised Regional Framework for Achieving Development Resilient to Climate Change



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CCCCC Five SIP Objectives



Strategic Objective 1:

Scale up actions to manage the effects of climate change



Strategic Objective 2:

Strengthen strategic partnerships for sustained climate results



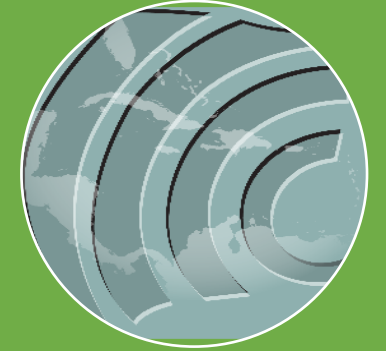
Strategic Objective 3:

Increase the uptake of climate change data and innovative tools for evidence-based decision-making across region



Strategic Objective 4:

Increase the Caribbean public's ability to make informed decisions to climate change and its impacts



Strategic Objective 5:

A strong and sustainable CCCC delivering on its mandate and providing added-value to the region

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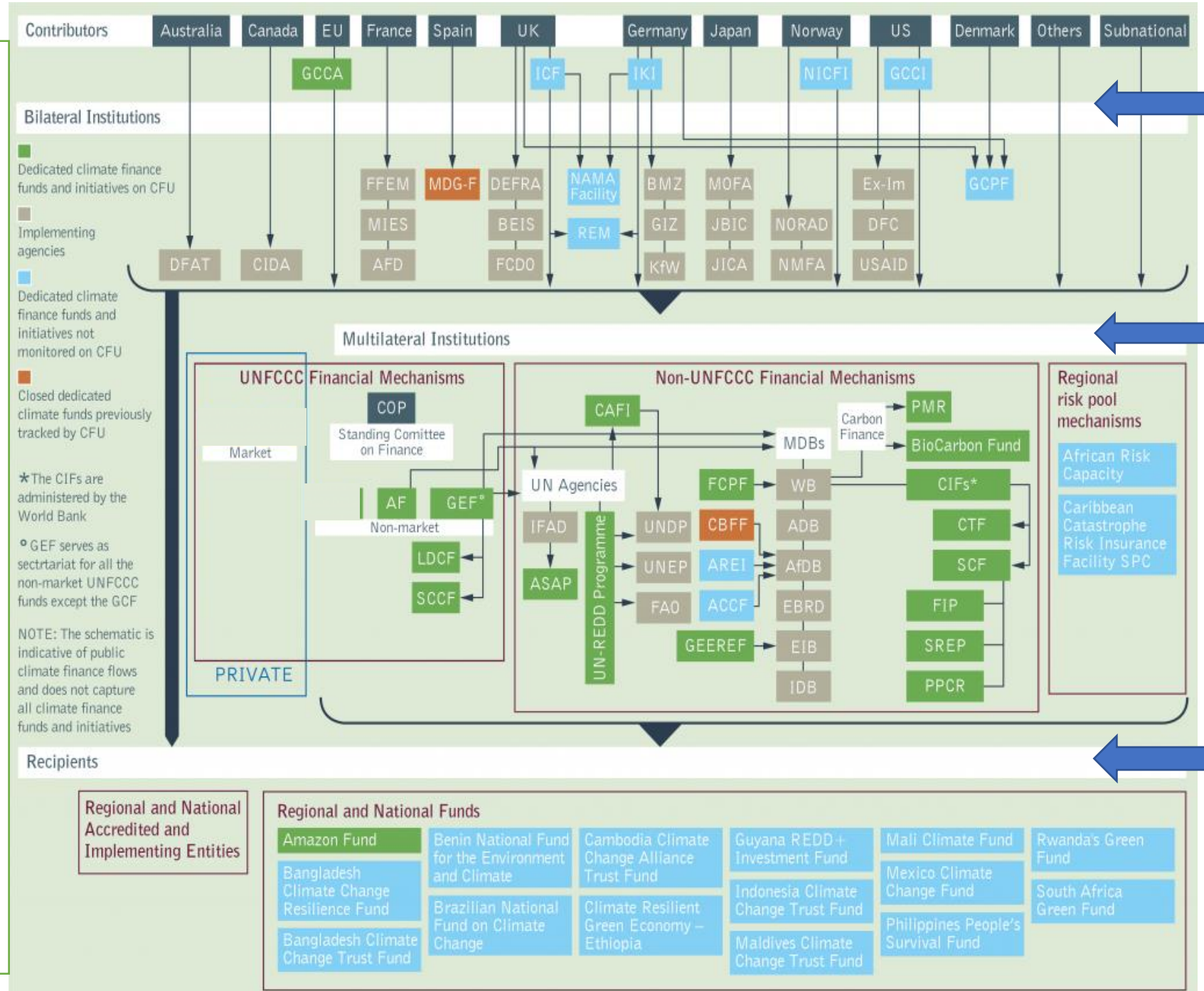
Role of CCCCC as an Accredited Entity in mobilizing climate finance

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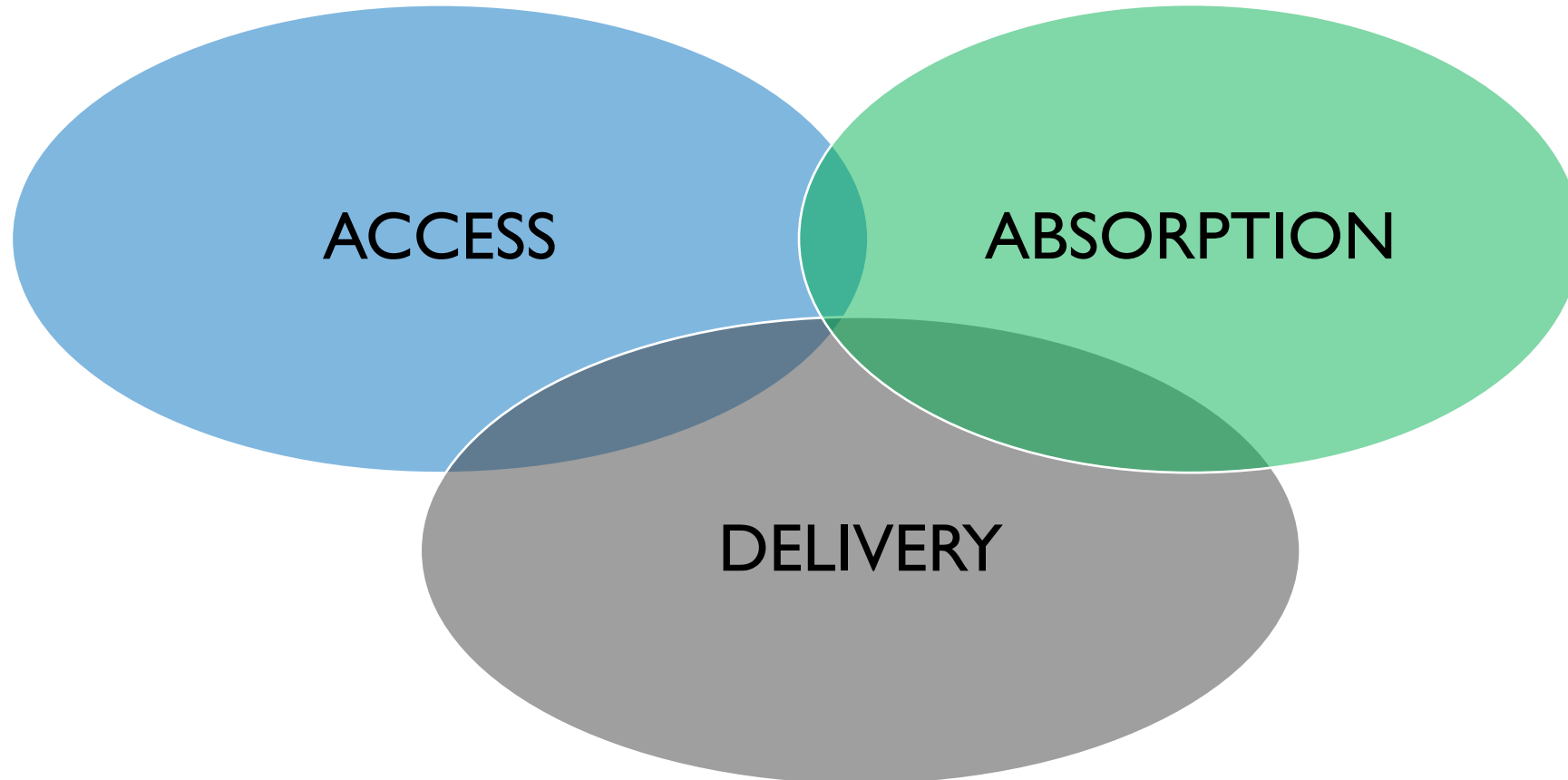
Climate Finance Architecture

- Sources:
- Public + Private
- Channels:
 - Bilateral + Multilateral + Markets
- Delivery Partners:
 - National + Regional + International
- Recipients:
 - National + Regional

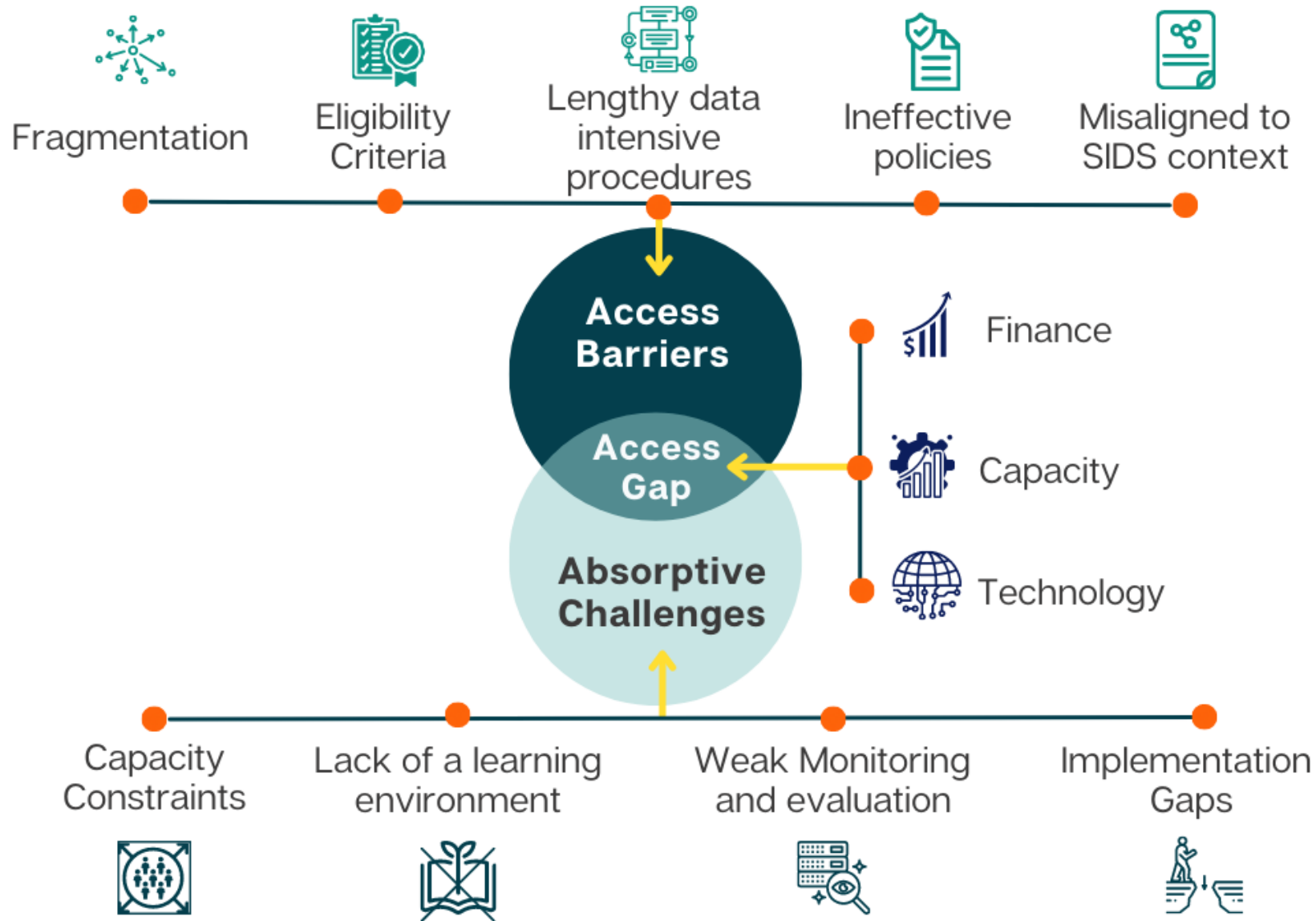




KEY BARRIERS TO CLIMATE FINANCE IN CARIBBEAN SIDS



Barriers and Challenges to Action



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APPROVAL READINESS

Thematic Area	Elements of Readiness to support Approval	BZE	DM A	GRD	JAM	HTI	LCA	VCT	SUR
Approval	Climate change mainstreamed into legislation, regulations, policies, strategies and plans.	Green	Green	Green	Green	Yellow	Green	Green	Green
	Formal process to review and endorse projects/programmes efficiently and effectively	Green	Yellow	Yellow	Green	Red	Yellow	Yellow	Red
	Adequate human resources to develop projects/programmes development	Red	Red	Red	Red	Red	Red	Red	Red
	Stakeholders/partners have access to national information and data	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow	Yellow
	Stakeholders are knowledgeable about donor requirements and criteria	Yellow	Red	Yellow	Yellow	Red	Red	Red	Red



ABSORPTION READINESS

Thematic Area	Elements of Readiness to support Absorption	BZE	DMA	GRD	JAM	HTI	LCA	VCT	SUR	
Absorption	National entities have available capacity to mainstream and implement ESS									
	Gender and social inclusion considerations are guided by the national or organisational policy and mainstreamed into projects/programmes.									
	thematic specialization and experts in ministry/department/to support project management and implementation									
	national direct access entity or an entity accredited to multilateral/bilateral donors/partners, in place to access climate finance.									

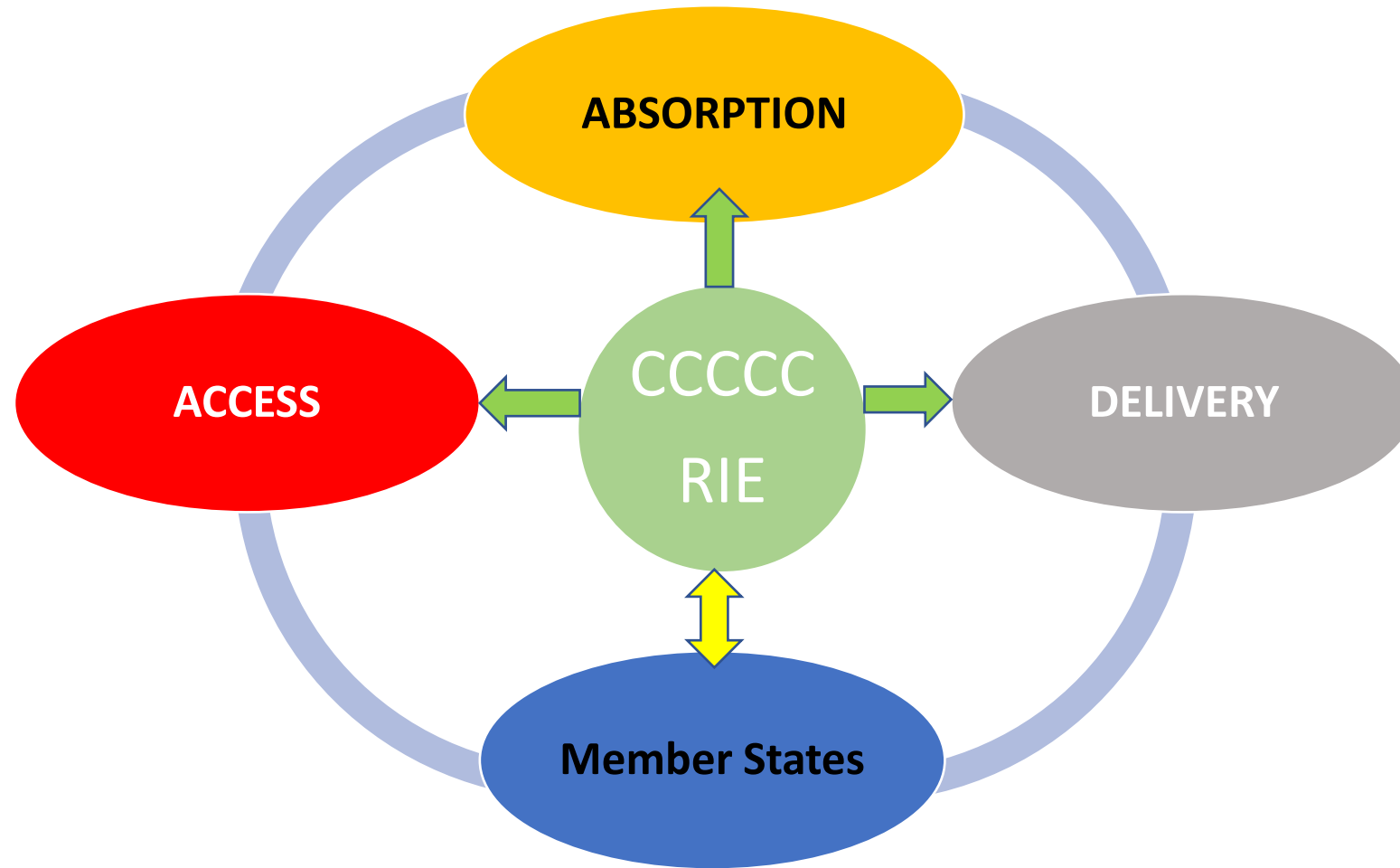


DELIVERY READINESS

Thematic Area	Elements of Readiness to support Delivery	BZE	DMA	GRD	JAM	HTI	LCA	VCT	SUR
Delivery	A dedicated office for public sector project/programme monitoring and evaluation								
	A dedicated and adequate human resources to support projects/programmes management and implementation								
	Implementing entities have formal project management/procurement/M&E systems								
	Implementing entities in the country have project management & procurement/reporting and monitoring tools and data support systems								



CCCCC can bridge gaps and mobilize climate finance for adaptation in partnership with Member States

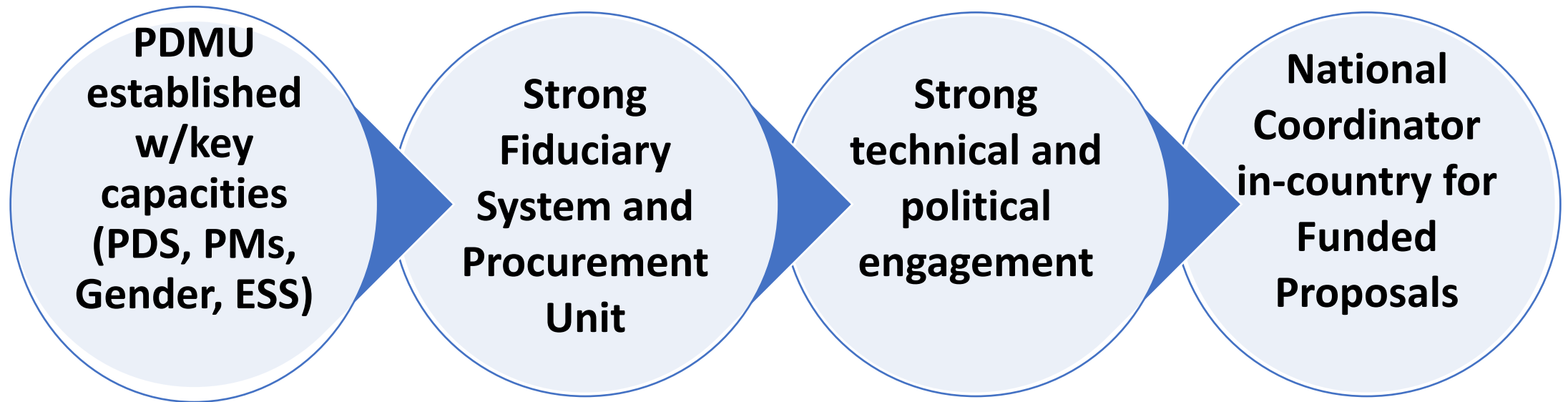


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CCCCC pursues a country-driven approach to mobilizing climate finance and implementing projects for its Member States





CCCCC as a Regional Accredited & Implementing Entity

GCF Accreditation -
up to US\$ 50 million/Project **since** 2015



GREEN
CLIMATE
FUND

Raising
ambition.
Empowering
action.

Adaptation Fund
since 2021



ADAPTATION FUND

Bilateral Partners: USAID
EU, UK, ITALY, AUS,
GERMANY

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CCCCC Signature Achievements



**BDOS WSRN/S
BWA project**

GCF – US\$ 27.6

BWA – US\$ 17.6

Total US\$ 45.2

**BDOS 3R CREWS
for Wastewater**

GCF -US\$ 40 million

PPF – US\$ 1 million

Total: USD 50M

**Mobilized over
USD 300 million
in climate
resilience
investment for
CARICOM**



WSRN-S PROJECT IN BARBADOS –**USD 45 MILLION-** ADAPTATION TO CLIMATE SHOCKS



Install 4.5 MW PV at 3 pumping stations and 2 MW microturbine at Belle



Revolving Adaptation Funding Facility for concessional financing of water adaptation & mitigation projects



Installation of 1500 PWT and 50K gallons tank at Q. E. Hospital and reduction of non-revenue water



500 BWA staff train in ISO4500, incl. gender, public awareness And engagement



3R-CREWS PROJECT – USD 50 MILLION - BUILDING WATE RESILIENCE – ADAPTATION TO WATER SCARCITY



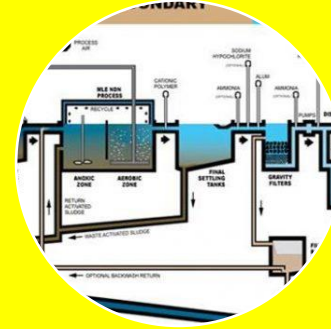
**Upgrade BSTP
to tertiary
standard for re-
use and aquifer
replenishment**



**Climate resilient
net zero carbon
operations
achieved at
BSTP**



**Enhanced
capacity and
capability to
support
maintenance
and climate
resiliency
programme**



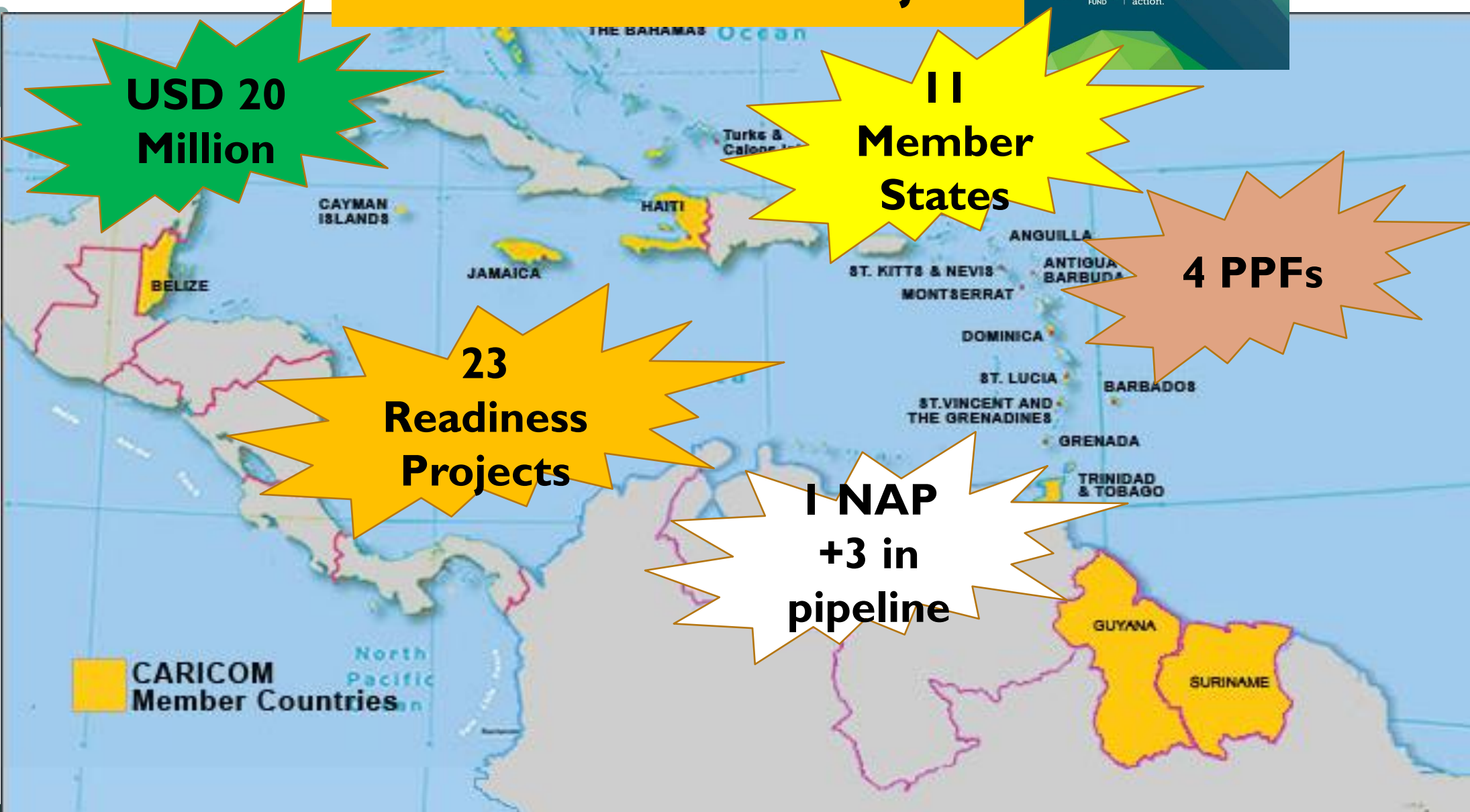
**Creation of
enabling
environment for
wastewater
technologies
and reuse public
and private
sectors**



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Readiness and PPF Projects



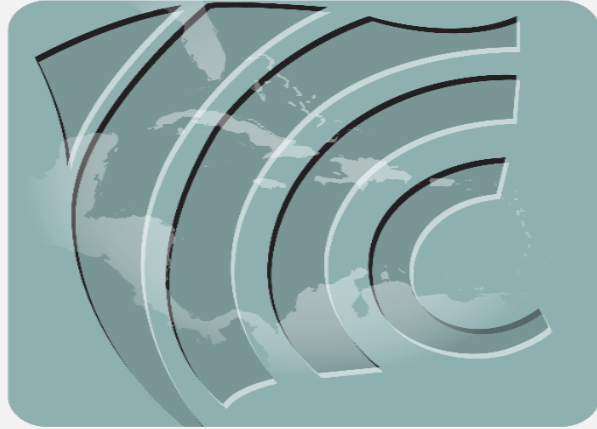


CONCLUSION...REGIONAL ACCREDITED ENTITIES ARE:

- Key partners in mobilizing climate finance at scale for adaptation and climate resilience;
- Invested and vested w/in their Regions; built capacity stays in & serves the Region;
- Complementary and supplementary to national expertise and capacity
- Able to apply programmatic approaches to mobilize climate finance - most donors lack programmatic approaches
- Able to partner to crowd in & blend sources of climate finance for scale
- Able to provide mentorship and capacity building of Direct Access Entities
- Better able to navigate the complex, fragmented climate finance architecture

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**Caribbean Community
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Our Value Proposition

The Centre - A proven and trusted partner delivering efficient and effective climate solutions for governments and citizens to act and build regional resilience to climate change.

Thank you!

